



SYNDICATE BANK EMPLOYEES' UNION(Regd.)

(Affiliated to A.I.B.E.A)

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CIRCULAR NO. 14/XXVIII/2017/CO

Dated: 20.01.2017

TO ALL THE OFFICE BEARERS, CEC MEMBERS & STATE SECRETARIES – for onward circulation among members.

Dear Comrades,

Reg:- Problem of PD Agents regarding collection during demonetization process and afterwards.

Many of PD agents were contacting us informing their problem that they could not collect the required amount of collection as per CGIT award during the last quarter because of severe impact and effect of demonetization process and the effect will continue further also which may result that collection may not be commensurate with the requirement of award without any fault of any of Agent.

In this connection, the matter was discussed at the AIBEA forum and GS AIBEA has taken up the matter with IBA vide his letter on. AIBEA/GS/2017/21 dated 17.01.2017 and same is reproduced herewith for information of all.

With Warm Greetings,

Yours Comradely,

(Suresh Kumar Sangtani)
General Secretary

AIBEA/AIBOA – ZINDABAD ZINDABAD

SBEU/AISBOF – ZINDABAD ZINDABAD



Reproduction of Letter of AIBEA dated 17.01.2017

AIBEA/GS/2017/21

17th January, 2017

To
**Chairman,
Indian Banks' Association
Mumbai**

Dear Sir,

You are aware that in terms of the CGIT Award as confirmed by the High Court of Delhi, the remuneration of Bank Daily Deposit Collectors are governed by the Award which provides for commission based on the collections made by them. The Award also stipulated monthly minimum collection of Rs. 5 lacs, Rs. 4 lacs and Rs. 3 lacs at Centre A, B and C respectively or Rs. 15 lacs, Rs. 12 lacs and Rs. 9 lac on quarterly basis failing which, their contract of service may not be continued.

In this regard, you will be aware that after the demonetisation scheme announced on 8-11-2016 by the Government, the Deposit Collectors have not been allowed to collect the SBN and hence in many cases, they have not been able to complete the collection target. We are sure that you will appreciate and agree that this is not due to any fault on the part of the Deposit Collectors but due to the restrictions imposed on Deposit Collectors not collect the currency notes of Rs. 500 and Rs. 1000. Hence in all fairness, this should not be held against them and Bank managements should not affect their services or discontinue their contract until normalcy is restored and the Scheme and the Deposit Collectors are allowed to function normally.

We seek your necessary instructions the Banks in this regard.

Thanking you,

Yours faithfully

**C.H. VENKATACHALAM
GENERAL SECRETARY**

Copy to: Chief Executive, IBA, Mumbai