

प्रधान कार्यालय: मणिपाल 576 104 (कर्नाटक)
Head Office: Manipal-576104(Karnataka)
संगठन एवं पद्धति प्रभाग
ORGANISATION & METHODS DIVISION



Circular No.515-2015-BC-OD-24-ICMS

Date: 18-12-2015

PERMANENT UTILITY

LATE CASH RECEIPT AND PAYMENTS AT BRANCHES

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Attention of the Branches is drawn to Manual of Instructions Volume No. VI Chapter No. 2 point No. 6.2.20 wherein it is mentioned that Cash receipts and payments after the closing of cash or on any holiday is discouraged in principle by the Reserve Bank of India.

An incident has come to our knowledge that an insurance claim lodged by a Bank in respect of Dacoity was rejected by the Insurance Company stating the reason that **“Cash transactions were undertaken after office hours”**.

In view of the above Branches are advised to follow the guidelines as per Manual of Instructions scrupulously.

Clarifications required, if any, on this circular may be sought from **OPERATIONS DEPARTMENT** at Head Office, Manipal, through respective Regional Offices as per extant guidelines.

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(SUBRAMANI R)
GENERAL MANAGER