

प्रधान कार्यालय: मणिपाल 576 104 (कर्नाटक)
Head Office: Manipal-576104(Karnataka)
संगठन एवं पद्धति प्रभाग
ORGANISATION & METHODS DIVISION



Circular No.415-2016-BC-PD-61-SWD

Date: 21-10-2016

PERMANENT UTILITY

STAFF VEHICLE LOAN – MODIFICATION IN REPAYMENT PERIOD UPTO THE AGE OF 70 YEARS BEYOND SUPERANNUATION

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Attention of staff members is drawn to our Circular No. 452-2015-BC-PD-57-SWD dated 05-11-2015 wherein detailed guidelines in respect of modified/enhanced Staff Vehicle Loan limit have been furnished.

We are pleased to inform that the Board of Directors have now permitted for continuation of Staff Vehicle Loan availed for purchase of Brand New Motor Car (Four Wheeler Loan) beyond superannuation up to 70 (seventy) years of age or 200 instalments whichever is earlier for Officers/Workmen retiring on superannuation who have opted for Pension.

All other terms and conditions as per our Circular No.452-2015-BC-PD-57-SWD dated 05-11-2015 remain unchanged.

Clarification required, if any, on this Circular may be sought from **STAFF WELFARE DIVISION, PERSONNEL DEPARTMENT** at Head Office, Manipal, through respective RO as per extant guidelines.

A handwritten signature in black ink, appearing to read 'Gopinath T Iyer', is written over a faint circular stamp.

(GOPINATH T IYER)
GENERAL MANAGER (P)

MWUIF:YRSZU:YRUML
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