

Circular No.364-2015-BC-P&D-119

Date: 31-08-2015

**PERMANENT UTILITY**

**PUBLIC HOLIDAY ON 2<sup>ND</sup> & 4<sup>TH</sup> SATURDAY AND OTHER SATURDAYS OF THE MONTH AS FULL WORKING DAYS WITH EFFECT FROM 1<sup>ST</sup> SEPTEMBER 2015**

Attention of branches / offices is invited to the following circulars regarding the working / business hours of the branches:

- 1) 174/2007/BC/P&D/51, dated 01/08/2007
- 2) 241/2010/BC/P&D/84, dated 15/09/2010
- 3) 115/2011/BC/P&D/42, dated 11/05/2011
- 4) 349/2011/BC/PD/76/IRD, dated 12/12/2011

In exercise of the powers conferred by Section 25 of the Negotiable Instruments Act, 1881 (26 of 1881) Government of India, Ministry of Finance, Department of Financial Services has issued notification dated 20<sup>th</sup> August 2015 **declaring the second and the fourth Saturday of every month as public holiday for banks in India**, whether or not such banks are included in the Second Schedule to the Reserve Bank of India Act, 1934 (2 of 1934) with effect from 1<sup>st</sup> September 2015, in terms of wage settlement signed on 25<sup>th</sup> May 2015 between IBA (representing Management of Banks) and Workmen Unions/Officers Associations. **While every second and fourth Saturday of every month will be public holiday for banks, the other Saturdays of every month will be full working days for banks.**

In view of the above, **the working / business hours of the branches / offices on Saturdays excluding second and fourth Saturdays will be as follows, with effect from 1<sup>st</sup> September 2015:**

<b>Working hours</b>	<b>:</b>	<b>10.00 AM TO 5.00 PM</b>
<b>Business hours</b>	<b>:</b>	<b>10.00 AM TO 2.00 PM</b> <b>02.30 PM TO 4.00 PM</b>

**There is no change in the working / business hours for the remaining days in the week.** The branches / offices which are observing working / business hours other than the above, have to fix the timings as per their area, considering Saturday as full working day.

**All the Branches / Offices are requested to display the above information prominently in the Notice Board for the information of general public.**

Clarifications required, if any, on this circular may be sought from **PLANNING & DEVELOPMENT DEPARTMENT at Corporate Office, Bangalore** through respective RO, as per extant guidelines.

MJUHO : YRPUO : YRULD  
Check Word

  
(I P NAGARAJA RAO)  
GENERAL MANAGER