

Circular No.363-2015-BC-PD-48-IRD

Date: 01-09-2015

PERMANENT UTILITY

HOLIDAY ON 2ND & 4TH SATURDAY AND FULL WORKING DAY ON OTHER SATURDAYS OF THE MONTH WITH EFFECT FROM 1ST SEPTEMBER 2015

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Attention is invited to Circular No. 260-2015-BC-PD-30-IRD dated 26-06-2015 and 261-2015-BC-PD-31-IRD dated 26-06-2015, wherein it was informed that as per Memorandum of settlement and Joint note dated 25.05.2015, signed between Indian Banks' Association & Officers' Association and the Workmen Unions that every second and fourth Saturday of the month will be a holiday and other Saturdays will be full working days. Indian Banks' Association has initiated steps to get clearances from the Reserve Bank of India and Government of India.

Now, Indian Banks' Association vide letter no.CIR/HR&IR/2015-16/XBPS/736/1258 dated 21.08.2015 has informed that the Government of India, Ministry of Finance, Department of Financial Services vide its letter F.No:4/1/7/2015-IR dated 20.08.2015 enclosing copy of Notification dated 20.08.2015 notified that Second & Fourth Saturday of every month will be public holiday for Banks in India, under section 25 of Negotiable Instruments Act, 1881 whether or not such Banks are included in the Second Schedule to Reserve Bank of India Act, 1934 (2 of 1934) with effect from 1st September 2015.

In view of the above Government notification/settlement, the working hours of workmen employees will be as under with effect from 1st September 2015 on Saturdays other than Second and Fourth Saturday of every month.

S.No	Cadre	Working hours prior to 10 th BPS (in Hours) on Saturdays	Revised Working Hours as per 10 th BPS (in Hours) on Saturdays w.e.f 01.09.2015
1	Non-subordinate Staff	4	6½
2	Subordinate Staff	4½	7
3	Drivers	5	7½

Consequent to change in working hours the employees are not entitled for any overtime wages for working full day on Saturdays other than second and fourth Saturday.

Accordingly, the Second and Fourth Saturday of every month will be a public holiday and other Saturdays of every month are full working day with effect from 1st September 2015.

All the Branches/ Offices shall display a notice prominently for the benefit of customers and the general public on the above notification.

This circular may be circulated among the staff members of the Branch /Office and also be displayed in the Staff Notice Board

Clarifications required, if any, on this circular may be sought from **PERSONNEL DEPARTMENT - INDUSTRIAL RELATIONS DIVISION** at Head Office, Manipal through respective Regional Office, as per extant guidelines.

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(K SANTHOSH KAMATH)
GENERAL MANAGER (P)