



सिंडिकेटबैंक **SyndicateBank**

भारत सरकार का उपक्रम A Govt. of India Undertaking  
प्रधान कार्यालय: मणिपाल (कर्नाटक)/Head Office: Manipal - 5  
संघटन एवं पद्धति प्रभाग / ORGANISATION & METHODS DIVISION

eCircular

Circular No. 180-2011-BC-CAD-16

Date: 01-07-2011

**PERMANENT UTILITY**

**ISSUE AND PAYMENT OF CASH DD/PO/TTS OF ₹.50000 AND ABOVE**

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As per RBI guidelines “Banks should ensure that any remittance of funds by way of demand draft, mail/telegraphic transfer or any other mode and issue of travellers cheques for value of Rupees fifty thousand and above is to be effected by debit to the customer’s account or against cheques and not against cash payment.”

In view of the above guidelines CO : DIT has informed that the option of issuing and payment of cash DD/PO/TT’s of ₹ .50,000/= and above will be blocked.

CO : DIT is modifying the existing system **for flashing an alert message whenever the users try to enter an amount of ₹50000/- and above in any of the following walk-in-customer mode, under cash transaction i.e. Fast Path**

BC Issue Walk-In  
DD Issue Walk-In  
TT Issue Walk-In  
BC Liquidation Walk-In  
DD Liquidation Walk-In  
TT Liquidation Walk-In

**The system will not allow the user to proceed further for issue / liquidation of DD/TT/PO but will also display the following message :**

**“ RBI guidelines do not permit Cash Transactions in DD/BC/TT for ₹50000 or above.”**

and it will not allow the user to proceed further to complete the transaction. Finally the user has to click OK only in the message box and cancel the screen and go for other options to issue/payment.

In view of blocking of Cash Transactions in DD/BC/TT for ₹.50000 and above, branches have to do the transactions (for Govt. transactions or Bank transactions only) through RPGL. Branch heads & Dy. Branch Managers should ensure -

- ▶ Verification of Alert reports & making Parking GLs “NIL” on daily basis.
- ▶ To avoid the chances of forgetting the second leg of the intended transaction as an intermediary step if parking GLs are used for passing Govt./Bank Receipts/Payments.
- ▶ No misuse of Parking GLs by viewing such GL movements regularly/daily.
- ▶ User would generate their user logs and verify before closing the Teller Batch / Branch Batch for the day.

Clarifications required, if any, on this circular may be sought from **CENTRAL ACCOUNTS DEPARTMENT (Transaction Banking Division)** at Head Office, Manipal, through respective RO, as per extant guidelines.

KYJYR: YRPPY: YRUHZ  
Check Word

(S. K. Abrol)  
GENERAL MANAGER