



# सिंडिकेटबैंक SyndicateBank

भारत सरकार का उपक्रम A Govt. of India Undertaking

प्रधान कार्यालय: मणिपाल (कर्नाटक)/Head Office: Manipal - 576 104 (Karnataka)

संघटन एवं पद्धति प्रभाग / ORGANISATION & METHOD

eCircular

Circular No.082-2011-BC-PD-17-IRD

Date: 30-03-2011

## PERMANENT UTILITY

### FESTIVAL ADVANCE TO OFFICER EMPLOYEES / AWARD STAFF WHO JOINED THE BANK ON OR AFTER 06.12.1990

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Reference is invited to Para No.5.1.88, Clause No.(E)(i) of Manual of Instructions Volume-V and Cir.No.168/2003/BC/IRD dated 29.10.2003, specifying the limits of Festival Advance for Officers / Award staff, who have joined the Bank on or after 06.12.1990, which are as under:

Officers – One month's emoluments subject to a maximum of ₹10,000/-.

Non-subordinate staff – One month's emoluments subject to a maximum of ₹8,000/-.

Subordinate staff – One month's emoluments subject to a maximum of ₹6,000/-.

In view of the request from SBOA and SBEU to grant Festival Advance to Officers & Award staff who joined the Bank on or after 06.12.1990 on par with other Officers & Award staff, the Board of Directors in its Meeting held on 19.03.2011 permitted to extend Festival Advance upto one month's emoluments (without stipulating any maximum limit) **to all the confirmed Officers and Award staff** who have joined the services of the Bank on or after 06.12.1990 on par with other Officers and Award staff joined prior to 06.12.1990. Accordingly, Clause No.E(i) of Para No.5.1.88 of MOI on Festival Advance stands amended to the extent stated above.

The emoluments for the purpose of determining the quantum of Festival Advance would continue to be the same, i.e. for officers - Basic Pay, DA, PQP, FPP(excluding HRA component) and for Award staff - Basic Pay, DA, GP/PQP, Special Pay drawn on regular basis & FPP (excluding HRA component).

Except for the above amendment, there is no other change in the procedure and process of sanction of Festival Advance mentioned in Para No.5.1.88 of the Manual of Instructions (Volume-V).

The revised limits come into force **w.e.f. 01.04.2011**. Employees, who have already availed Festival advance during the calendar year 2011 would not be eligible for the difference between the Festival Advance already availed and the revised limit.

All the Branches / Offices and Sanctioning Authorities are requested to take note of the above revision while sanctioning Festival Advance to employees.

Branches/Offices are advised to invite the attention of all employees to this Circular by circulation among the employees, besides displaying a copy on the Notice Board of the Branch / Office.

Clarifications required, if any, to this circular may be sought from **PERSONNEL DEPARTMENT - INDUSTRIAL RELATIONS DIVISION** at Head Office, Manipal, through respective ROs, as per extant guidelines.

GBIEG: YRTZI:YRUPH  
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(S.S. Shet)  
GENERAL MANAGER (P)

