



SyndicateBank

Head Office: Manipal - 576 104 (Karnataka)

Organisation & Methods Division

Circular No.030-2010-BC-PD-08-IRD

Date: 29-01-2010

PERMANENT UTILITY

SUBSCRIPTION TO NEWSPAPERS – REIMBURSEMENT OF PERSONAL NEWSPAPER COST TO WORKMEN

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Attention of branches/offices is invited to circular No.166-2007-BC dated 25-07-2007 on the above subject.

As per rules in vogue at present, workmen employees are reimbursed 80% of the cost of one newspaper per month against production of bill every month.

Considering the requests made by Syndicate Bank Employees' Union during the Joint Meeting held on 15.01.2010, it is decided to partially modify the existing Newspaper Reimbursement Scheme.

Accordingly, **w.e.f. 01.01.2010 and onwards**, cost of newspaper reimbursement will be as follows:

1. Reimbursement of cost of 1 Newspaper upto a maximum of Rs.100/- per month **on declaration basis;**
- OR**
2. Reimbursement of 80% of the cost of one Newspaper subject to production of bill/s every month as per the existing procedure.

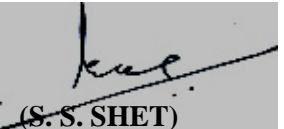
The workmen employees can exercise option once at a particular place of posting.

The workmen employees can exercise the option now in the present place of posting.

Other terms & conditions remain unchanged

Clarifications required, if any, on this circular may be sought from **PERSONNEL DEPARTMENT – INDUSTRIAL RELATIONS DIVISION** at Head Office, Manipal, through respective RO as per extant guidelines.

EGTEV : YRTYK : YRUBR
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(S. S. SHET)

GENERAL MANAGER (P)