



# SyndicateBank

Head Office: Manipal - 576 104 (Karnataka)

**Organisation & Methods Division**

Circular No.002-2010-BC-P&D-01

Date: 01-01-2010

## PERMANENT UTILITY

### BENEFIT OF ADDITIONAL INTEREST TO THE ELIGIBLE EX-EMPLOYEES WHO ARE SENIOR CITIZENS

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Attention of branches/offices is invited to circular No.262-2009-BC dated 12-11-2009 on revision in the rates of interest on domestic term deposits of less than Rs.1 crore w.e.f. 13.11.2009.

As per the above circular, additional rate of 0.50% shall be extended to Senior Citizens on domestic term deposits of less than Rs.1 crore only and eligible ex-employees who are entitled for additional interest of 1% over the Card rate for domestic term deposits of less than Rs.1 crore shall not be entitled to the benefit of additional interest of 0.50% payable to Senior Citizens (only single benefit).

It is now decided to extend the benefit of additional interest due to Senior Citizens to the eligible ex-employees who are Senior Citizens, i.e., the eligible ex-employees who are entitled for additional 1% over the card rate for domestic term deposits of less than Rs.1 crore shall also be entitled to the benefit of additional interest of 0.50% payable to other senior citizens **w.e.f. 18.12.2009.**

Branches/offices are advised to take note of the above.

Clarifications required, if any, on this circular may be sought from **PLANNING & DEVELOPMENT DEPARTMENT** at Corporate Office, Bangalore through respective RO, as per extant guidelines.

BUDAX : YRPPY : YRUBR

**Check Word**

  
(V. KALYANI)  
**GENERAL MANAGER**